

C. U. SHAH UNIVERSITY WADHWANCITY



Faculty : Arts & Humanities
Department : Economics
Semester : I
Name of Subject: Principles of Economics – I
Subject Code : 4AH01POE1



TEACHING & EVALUATION SCHEME:

Subject Code	Name of the Subject	Teaching Scheme (Hours)				Evaluation Scheme								
		Th	Tu	P	Total	Theory				Practical (Marks)			Total	
						Sessional Exam		University Exam		Total	Pr/Viva	T W		Total
						Marks	Hrs	Marks	Hrs					
4AH01POE1	Principles of Economics – I	3	0	0	3	30	1.5	70	3	100	-	-	-	100

Objectives:

- To know basic concepts of Economics.
- To give an outline of Economics Background.
- To explain the scope and nature of Economics.
- To provide competitive atmosphere for the students.

• Course Outline:-

Unit No.	Content	Maximum Hours
0	Prerequisites	04
1	Introduction Nature & Field/Scope of Economics. Nature & Limitations of Economic laws.	06
2	Definition of Economics Various definitions of Economics Adam Smith, Marshall & Robinson Evaluation of each definitions	10

3	Consumer's Behavior (Cardinal Utility) Meaning of Utility, Marginal Utility Analysis, Law of Cardinal Marginal Utility, Law of Diminishing Marginal Utility	09
4	Elasticity of Demand -Meaning, Definition of Elasticity of Demand -Types & Measurement of Price Elasticity of demand - Factors of elasticity of demand income elasticity of Demand & cross elasticity of demand.	18
Total Hours		45

- **Representative Essays:**

- Ahuja H. L. Advance Economic Theory, S. Chand & Co. Delhi
- Stonier & Haque, A Text Book of Economic Theory ELBS & Longman Group, London
- Samuelson P. A. and W. D. Nordhas, Economics, Tata Mac Graw Hill, New Delhi
- Gauld J. P. & Edward P. L. - Micro Economics Theory
- Karl E. Case and Ray C. Fair (2002), Principles of economics, 6th Editions
- N. Gregory Mankin (2002), Principles of Economics, Thomson

